

BITCOIN WELL ANNOUNCES OTCQB LISTING IN THE U.S.

Edmonton, Alberta – August 16, 2022 – Bitcoin Well Inc. (the “Company” or “Bitcoin Well”) (TSXV: BTCW) (OTCQB: BCNWF), is pleased to announce that the Company's common shares will begin trading in the United States on the OTCQB market on August 16, 2022, under the symbol "[BCNWF]". OTC Markets Group Inc. operates regulated markets for trading 12,000 U.S. and international securities.

The Bitcoin Well common shares are eligible for electronic clearing and settlement through The Depository Trust Company ("DTC"). DTC eligibility simplifies the process of trading and transferring the common shares, enhances trading liquidity, and enables the Company's common shares to be traded over a wider selection of brokerage firms in the U.S.

“This U.S. listing allows us to more easily expand our investor base and gives us the ability to introduce our Company to a much larger audience outside of the Canadian market, enhancing liquidity and visibility for our shareholders,” said Allen Stephen, CFO of Bitcoin Well. “Our renewed strategy, along with this new listing, presents an exciting opportunity for U.S. investors who are seeking growth in this industry.” The Company’s common shares will continue to trade in Canada on the TSX Venture Exchange under the symbol "BTCW".

About Bitcoin Well

Bitcoin Well offers convenient, secure and reliable ways to buy, sell and use bitcoin. Bitcoin Well is on a mission to enable independence by offering an ecosystem of products and services that give users the convenient control of their bitcoin. This ecosystem will future-proof money by including self custodial financial offerings (both in-person and online) and educational resources designed with the needs of both the customers, and the industry, in mind.

Sign up for our [newsletter](#) and follow us on [LinkedIn](#), [Twitter](#), [YouTube](#), [Facebook](#), and [Instagram](#) to keep up to date with our business. For OTC location information visit bitcoinwell.com/locations.

Bitcoin Well Contact Information

To book a virtual meeting with Founder & CEO Adam O'Brien please use the following link:

<https://calendly.com/adamobitcoin/meet-adam>

For additional investor & media information, please contact:

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", or the negative thereof and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information.

Bitcoin Well actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which Bitcoin Well operates, prevailing economic conditions, and other factors, many of which are beyond the control of Bitcoin Well.

Bitcoin Well believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.

Any forward-looking information contained in this news release represents Bitcoin Well expectations as of the date hereof, and is subject to change after such date. Bitcoin Well disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.

For more information, see the Cautionary Note Regarding Forward Looking Information found in the Bitcoin Well quarterly Management Discussion and Analysis.