

Advisories

CAUTIONARY STATEMENTS & ADVISORIES

Unaudited Financial Information

Certain financial and operating information included on this website are based on estimated unaudited financial results, and are subject to the same limitations as discussed under Forward Looking Information set out below. These estimated amounts may change upon the completion of annual audited financial statements and changes could be material.

Non-IFRS Measures

All amounts on this website are stated in Canadian dollars unless otherwise specified. This website contains financial and performance metrics that are not defined in IFRS and do not have standardized meanings or standardized methods of calculation, such as “Adjusted EBITDA”. As such, these terms may not be comparable to similar measures presented by other companies, and therefore should not be used to make such comparisons. Such metrics have been included herein to provide readers with additional information to evaluate the Company’s performance, however such metrics should not be unduly relied upon. Readers are cautioned that the information provided by these metrics, or that can be derived from the metrics presented on this website, should not be relied upon for investment or other purposes.

With respect to the use of terms used on this website identified as Non-IFRS Measures, see Non-IFRS Measures contained in the Company’s MD&A for applicable definitions, calculations, rationale for use and, where applicable, reconciliations to the most directly comparable measure under IFRS.

Forward-Looking Information and Statements

This website contains certain forward-looking information and statements within the meaning of applicable securities laws. The use of any of the words “expect”, “anticipate”, “continue”, “estimate”, “may”, “will”, “project”, “should”, “believe”, “plans”, “intends” “forecast” and similar expressions are intended to identify forward-looking information or statements. In particular, but without limiting the foregoing, this website contains forward-looking information and statements pertaining to the following: future liquidity and financial capacity required to carry out our planned strategy; future results from operations.

In addition, forward-looking statements or information are based on a number of material factors, expectations or assumptions of the Company which have been used to develop such statements and information but which may prove to be incorrect. Although the Company believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward-looking statements because Bitcoin Well can give no assurance that such expectations will prove to be correct. In addition to other factors and assumptions which may be

identified herein, assumptions have been made regarding, among other things: continued availability of debt and equity financing and cash flow to fund the Company's current and future plans; the impact of increasing competition; the general stability of the economic and political environment in which the Company operates; the general continuance of current industry conditions; the timely receipt of any required regulatory approvals; the ability of the Company to obtain qualified staff and services in a timely and cost efficient manner; the ability of Bitcoin Well to obtain financing on acceptable terms; currency, exchange and interest rates; and taxes and environmental matters in the jurisdictions in which the Company operates.

The forward-looking information and statements included on this website are not guarantees of future performance and should not be unduly relied upon. Such information and statements, including the assumptions made in respect thereof, involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information or statements including, without limitation: changes in commodity prices; changes in the demand for or supply of the Company's products or services; changes in tax or environmental laws, or other regulatory matters; increased debt levels or debt service requirements; limited, unfavourable or a lack of access to capital markets; increased costs; a lack of adequate insurance coverage; the impact of competitors; and certain other risks detailed from time-to-time in the Company's disclosure documents (including, without limitation, those risks identified on this website).

The forward-looking information and statements contained in this website speak only as of the date of posting, and Bitcoin Well does not assume any obligation to publicly update or revise any of the included forward-looking statements or information, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.