ORANGE PILL YOUR FAMILY · HOLIDAY EDITION

Bitcoin in 5 Questions

The questions everyone asks about Bitcoin, answered in plain English.

1 What is Bitcoin, actually?

Money that no company, bank, or government controls. A global network of computers keeps the record, and the rules are fixed: only 21 million will ever exist. Nobody can print more.



2 What about all the other crypto?

Bitcoin has no founder in charge, no company, and no marketing budget. Most other coins were created by teams who kept large shares for themselves and can still change the rules.

3 Isn't it a bubble? Am I too late?

Its price has dropped hard before, and it will again. But bubbles pop and stay popped. Bitcoin has crashed and come back to new highs, and each low so far has been higher than the last. You don't need a whole one, and buying a little at a time smooths out the ups and downs.

4 Doesn't it waste a ton of energy?

It uses real energy on purpose, because that's what makes the record so expensive to fake. Miners hunt for the cheapest power on earth, which is often energy that would otherwise go to waste.

5 How do I get some without getting scammed?

Nobody legitimate promises guaranteed returns or asks for your recovery words. Buy from a trusted service, then keep your bitcoin in a wallet only you control. Flip this sheet over for the three steps.

Watch the video: **bitcoinwell.com/holidays**

Or scan the code with your phone camera.

BITCOIN WELL

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If you want to own some, own it yourself.

1 **Learn first.**

Watch the short video, then keep going with the free beginner videos on the Bitcoin Well YouTube channel. Understand what you're buying before you buy any.

2 **Buy from a trusted service.**

Use one that sends your bitcoin straight to your own wallet instead of holding it for you, like Bitcoin Well. Start small. You can buy a few dollars' worth.

3 **Keep your own keys.**

Your wallet gives you 12 or 24 recovery words. Write them on paper, store them somewhere safe, and never share them, photograph them, or type them into a website. Whoever has those words has your bitcoin.

Red flags. Walk away if anyone:

- promises guaranteed returns
- asks for your recovery words, for any reason
- pressures you to act fast
- found you online and has an investment tip
- offers to "recover" lost bitcoin for a fee

Not your keys, not your coins.

If someone else holds your bitcoin, it's really theirs.

Scan for the video, the answers and this printable

bitcoinwell.com/holidays

1,000 POINTS

Holiday sign-up bonus

Sign up with code **HOLIDAYS** for 1,000 Bitcoin Well Points. That's two free tosses in the Bitcoin Wishing Well.

For educational purposes only. Not financial, investment, or tax advice. Bitcoin is volatile and you can lose money. Do your own research. Sign-up bonus: new accounts only, added after identity verification; points have no cash value; Rewards Program Terms apply (bitcoinwell.com/rewards-program-terms).